

DISBURSEMENTS.

	<i>Gross Amount Paid for Losses.</i>	<i>Net Amount Paid Policy-holders for Losses.</i>
Accident -----	\$ 12,034.11	\$ 12,034.11
Health -----	17,094.58	17,094.58
Liability -----	7,431.48	7,431.48
Plate-glass -----	1,119.59	1,119.59
Elevator -----	268.00	268.00
Total -----		\$ 37,947.76
Investigation and adjustment of claims, including legal and other expenses in defense of suits against policy-holders, viz.: Accident, \$1,511.17; Health, \$159.25; Liability, \$1,957.68; Steam-boiler, \$119; Elevator, \$15 -----		3,762.10
Commissions or brokerage, less amount received on return premiums and re-insurance for the following classes: Accident, \$12,787.17; Health, \$8,241.55; Liability, \$4,824.66; Plate-glass, \$852.62; Steam-boiler, \$119; Elevator, \$817.04 -----		29,417.42
Salaries, fees and all other compensation of officers and Home Office employees -----		11,908.99
Salaries, traveling and all other expenses of agents not paid by commissions -----		2,788.52
Medical examiners' fees and salaries -----		1,500.25
Inspections -----		2,428.25
Rents -----		1,571.95
All other taxes, licenses and Insurance Department fees -----		2,391.88
Legal expenses -----		696.12
Advertising -----		1,494.37
Printing and stationery -----		2,721.13
Postage and express -----		904.10
Furniture and fixtures -----		483.64
Loss on sale or maturity of ledger assets -----		405.14
All other disbursements -----		2,679.43
Total disbursements -----		\$ 103,101.05
Balance -----		\$ 276,773.34

ASSETS.

Book value of bonds and stocks -----	\$ 213,096.65
Cash in company's office -----	2,431.08
Cash in bank -----	53,075.97
Bills receivable -----	2,582.33
Other ledger assets, viz.: Agents balances -----	5,587.31
Ledger assets, as per balance -----	\$ 276,773.34

NON-LEDGER ASSETS.

Interest due and accrued on bonds -----	2,160.00
Market value (not including interest) of bonds and stocks over book value -----	4,303.35

	<i>On Policies or Renewals issued subsequent to October 1, 1903.</i>	<i>On Policies or Renewals issued prior to October 1, 1903.</i>	
Gross premiums in course of collection, viz.:			
Accident -----	\$ 23,971.89	\$ 103.28	
Health -----	5,821.32	109.50	
Liability -----	5,845.23		
Plate-glass -----	1,612.55		
Steam-boiler -----	2,355.44	33.75	
Elevator -----	458.50		
Total -----	\$ 40,064.93	\$ 251.53	40,316.46
Gross assets -----			\$ 323,553.15